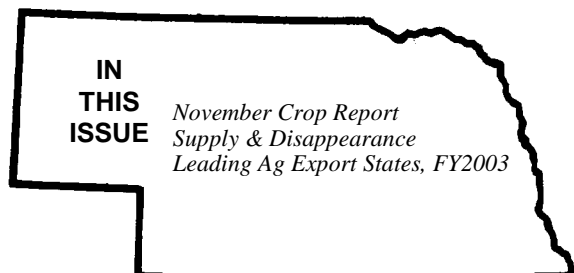


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Dear producers and other data users:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.

Mark Harris

Mark Harris
Director

Nebraska November 1 Crop Report

Nebraska's 2004 corn crop is forecast at a record high 1.33 billion bushels, unchanged from last month and 18 percent above 2003. Based on conditions as of November 1, yields are expected to average 168 bushels per acre, unchanged from the October forecast, while being 22 bushels above last year and 21 bushels above the previous record high set in 2001.

Soybean production is forecast at 228 million bushels, a new record high, up 2 percent from last month and 25 percent above last year. Yields are expected to average a record high 48 bushels per acre, up one bushel from last month and 7.5 bushels per acre above 2003.

Sorghum production is forecast at 37.8 million bushels, up 22 percent from last year. Yields are expected to average 90 bushels per acre, up 8 bushels from last month's forecast and 28 bushels above last year.

U.S. November 1 Crop Report

U.S. corn production is forecast at 11.7 billion bushels, up 1 percent from last month and 16 percent above 2003. Based on conditions as of November 1, the yield is expected to average 160.2 bushels per acre, up 1.8 bushels from October and 18.0 bushels above last year. If realized, both production and yield would be the largest on record.

Soybean production is forecast at 3.15 billion bushels, up 1 percent from October and 28 percent above 2003. Based on November 1 conditions, yields are expected to average a record high 42.6 bushels per acre, up 0.6 bushel from October and 8.7 bushels above last year. Sorghum grain production is forecast at 472 million bushels, up 2 percent from last month and up 15 percent from last year. The U.S. sorghum yield forecast is 71.9 bushels per acre, up 1.5 bushels from October and up 19.2 bushels from last year.

Crop Summary: Acres Harvested, Yield and Production, Nebraska and United States, 2002-2004

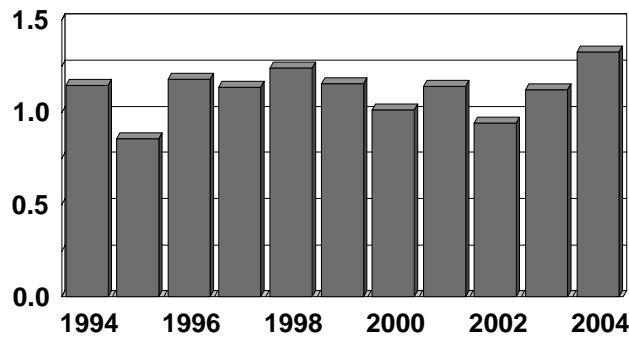
Classification	Nebraska				United States				
	2002	2003	2004 ¹	<u>2004</u> 2003	2002	2003	2004 ¹	<u>2004</u> 2003	
Corn for Grain									
Harvested	<i>1,000 Acres</i>	7,350	7,700	7,900	103	69,330	71,139	73,311	103
Yield	<i>Bushels</i>	128.0	146.0	*168.0	115	129.3	142.2	160.2	113
Production	<i>1,000 Bushels</i>	940,800	1,124,200	*1,327,200	118	8,966,787	10,113,887	11,740,920	116
Soybeans for Beans									
Harvested	<i>1,000 Acres</i>	4,580	4,500	4,750	106	72,497	72,476	73,990	102
Yield	<i>Bushels</i>	38.5	40.5	*48.0	119	38.0	33.9	42.6	126
Production	<i>1,000 Bushels</i>	176,330	182,250	*228,000	125	2,756,147	2,453,665	3,150,441	128
Sorghum for Grain									
Harvested	<i>1,000 Acres</i>	320	500	420	84	7,125	7,798	6,559	84
Yield	<i>Bushels</i>	50.0	62.0	90.0	145	50.6	52.7	71.9	136
Production	<i>1,000 Bushels</i>	16,000	31,000	37,800	122	360,713	411,237	471,572	115

¹ Forecasted November 1, 2004. *Record. Source: USDA NASS Crop Production, November 12, 2004.

NEBRASKA CORN PRODUCTION

Forecast as of November 1, 2004

Billions of Bushels

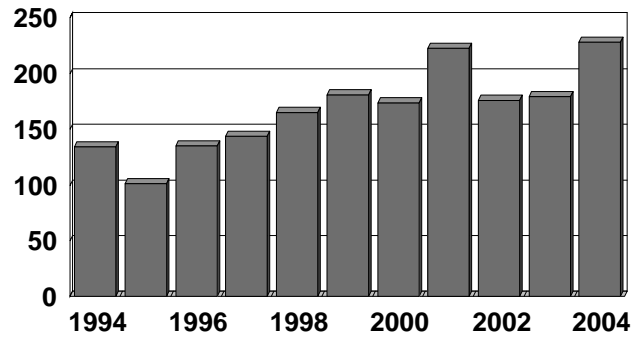


Source: USDA Nebraska Agricultural Statistics Service, November 12, 2004

NEBRASKA SOYBEAN PRODUCTION

Forecast as of November 1, 2004

Millions of Bushels



Source: USDA Nebraska Agricultural Statistics Service, November 12, 2004

Corn and Soybeans: Yield and Production, Selected States and United States, 2002-2004 and Forecasted November 1, 2004

State	Corn					Soybeans				
	Yield per Acre		Production			Yield per Acre		Production		
	2003	2004 ¹	2002	2003	2004 ¹	2003	2004 ¹	2002	2003	2004 ¹
	<i>Bushels</i>		<i>1,000 bushels</i>			<i>Bushels</i>		<i>1,000 bushels</i>		
Illinois	164.0	180.0	1,471,500	1,812,200	2,079,000	37.0	50.0	453,650	379,620	492,500
Indiana	146.0	169.0	631,620	786,940	929,500	38.0	53.0	239,455	204,060	287,790
Iowa	157.0	183.0	1,931,550	1,884,000	2,250,900	32.5	49.0	499,200	342,875	497,350
Kansas	120.0	151.0	301,600	300,000	415,250	23.0	41.0	58,420	57,040	110,700
Minnesota	146.0	157.0	1,051,900	970,900	1,083,300	32.0	34.0	308,850	238,400	244,800
Missouri	108.0	159.0	283,500	302,400	453,150	29.5	46.0	170,000	146,025	227,240
Nebraska	146.0	168.0	940,800	1,124,200	1,327,200	40.5	48.0	176,330	182,250	228,000
Ohio	156.0	160.0	264,330	478,920	496,000	38.5	47.0	151,040	164,780	207,740
So. Dakota	111.0	127.0	308,750	427,350	520,700	27.5	34.0	126,790	115,500	139,060
United States	142.2	160.2	8,966,787	10,113,887	11,740,920	33.9	42.6	2,756,147	2,453,665	3,150,441

¹ Forecasted November 1, 2004. Source: USDA NASS Crop Production, November 12, 2004.

U.S. Grains Supply and Disappearance Outlook

Crop Year	Supply				Market Year Disappearance ¹				Market Year Ending Stocks	Average Market Price
	Pro- duction	Begin- ning stocks	Im- ports	Total	Domestic		Ex- ports	Total		
					Primary Use ²	Other				
Million Bushels										
Corn										\$/bu.
2002/03	8,967	1,596	14	10,578	5,563	2,340	1,588	9,491	1,087	2.32
2003/04	10,114	1,087	14	11,215	5,783	2,577	1,897	10,257	958	2.42
2004/05 ³	11,741	958	15	12,714	6,075	2,770	2,050	10,895	1,819	1.70-2.10
Soybeans										
2002/03	2,756	208	5	2,969	1,615	130	1,044	2,791	178	5.53
2003/04	2,454	178	6	2,638	1,530	111	885	2,525	112	7.34
2004/05 ³	3,150	112	6	3,269	1,645	153	1,010	2,808	460	4.55-5.35
Wheat										
2002/03	1,606	777	85	2,468	923	203	850	1,976	491	3.56
2003/04	2,345	491	72	2,909	911	291	1,159	2,362	547	3.40
2004/05 ³	2,158	547	65	2,770	920	307	975	2,202	568	3.20-3.50
Sorghum										
2002/03	361	61	0	422	170	24	184	194	43	2.32
2003/04	411	43	0	454	200	20	201	220	34	2.39
2004/05 ³	472	34	0	505	195	50	200	245	60	1.55-1.95

¹ Marketing year begins: Corn, Sorghum & Soybeans, September 1; Wheat, June 1. ² Primary uses: Corn & Sorghum = Feed; Soybeans = Crushing; Wheat = Food. ³ Projection. Source: USDA's World Agricultural Supply and Demand Estimates, November 12, 2004.

Bushels and Change From Previous Month



Bushels and Change From Previous Month



NC = No Change

U.S. Agricultural Exports, by Leading States: Estimated Value by Commodity Group, FY 2003

Commodity Group	United States	Leading 10 States, by value									
		1	2	3	4	5	6	7	8	9	10
		Million Dollars									
Total	56,186.4	Calif. 8,210.0	Iowa 3,637.8	Tex. 3,427.8	Ill. 3,363.5	Nebr. 3,041.1	Kans. 2,969.6	Minn. 2,637.3	Wash. 1,912.0	N.Dak. 1,767.3	Ind. 1,622.3
Soybeans and products	8,287.5	Iowa 1,501.0	Ill. 1,364.1	Minn. 928.7	Ind. 720.0	Nebr. 530.2	Mo. 511.2	Ohio 454.2	S.Dak. 381.2	Ark. 290.1	N.Dak. 261.0
Feed grains and products	6,731.0	Iowa 1,298.9	Ill. 1,003.2	Minn. 711.1	Nebr. 672.0	Ind. 435.9	Kans. 401.9	Tex. 316.2	Wisc. 266.7	Mo. 217.4	S.Dak. 216.5
Live animals and meat	6,483.0	Nebr. 1,047.9	Kans. 842.3	Tex. 756.1	Iowa 584.1	Colo. 311.4	Ill. 270.1	Minn. 250.4	Kent. 228.9	Calif. 218.8	Wisc. 214.6
Wheat and products	5,326.8	Kans. 756.2	N.Dak. 582.3	Wash. 351.0	Mont. 311.3	Okla. 280.3	Tex. 245.6	Minn. 227.1	Idaho 198.4	Ohio 190.5	Calif. 165.8
Vegetables and preps.	4,675.6	Calif. 2,267.6	Wash. 438.7	Idaho 242.5	Wisc. 214.5	Minn. 192.9	Ore. 139.0	Fla. 137.7	Mich. 121.7	N.Dak. 120.6	Ariz. 76.3
Fruit and preps.	3,545.3	Calif. 1,898.5	Fla. 569.0	Wash. 552.6	Ore. 107.5	N.Y. 51.2	Mich. 48.2	Tex. 40.7	Haw. 35.7	Ariz. 23.2	Maine 20.9
Cotton and linters	2,726.7	Tex. 802.8	Calif. 335.1	Miss. 305.4	Ark. 263.4	Ga. 249.1	Tenn. 129.1	N.Car. 127.2	La. 116.6	Ariz. 99.8	Mo. 96.3
Poultry and products	2,105.4	Ga. 226.5	Ark. 217.5	N.Car. 189.7	Ala. 181.9	Miss. 138.4	Tex. 109.1	Ind. 102.9	Penn. 64.2	Va. 58.7	Calif. 56.7
Feeds and fodders	1,998.7	Kans. 287.6	Tex. 278.1	N.Mex. 134.6	Kent. 127.2	Wisc. 102.9	Nebr. 73.1	Mo. 66.5	N.Dak. 56.4	Colo. 50.6	Calif. 49.7
Hides and skins	1,790.3	Nebr. 372.6	Kans. 333.2	Tex. 282.9	Colo. 129.5	Wisc. 109.7	Calif. 61.5	Utah 53.4	Minn. 52.1	Penn. 51.8	Ill. 48.6
Tree nuts	1,489.9	Calif. 1,378.1	Ga. 20.8	Tex. 18.5	Ore. 18.5	N.Mex. 16.7	Haw. 15.0	Ariz. 7.4	Okla. 4.6	La. 2.8	Ala. 2.3
Dairy products	1,033.6	Calif. 224.9	Wisc. 221.5	Minn. 74.4	Idaho 55.1	N.Y. 54.5	Penn. 43.9	Wash. 39.6	Tex. 32.7	Iowa 29.3	Ohio 24.4
Rice	1,021.2	Ark. 451.7	Calif. 243.2	La. 134.9	Miss. 74.1	Tex. 66.9	Mo. 50.4	na	na	na	na
Tobacco, un-manufactured	998.6	N.Car. 356.0	Kent. 262.3	Tenn. 82.6	Va. 67.7	S.Car. 60.4	Ga. 57.4	na	na	na	na
Seeds	813.1	Calif. 201.3	Ariz. 81.6	Ore. 50.5	Kans. 38.1	Fla. 37.0	N.Dak. 35.5	Ind. 30.3	Tex. 24.7	Miss. 20.3	Ga. 19.6
Animal fats	538.5	Nebr. 115.5	Kans. 101.2	Tex. 85.3	Colo. 36.7	Wisc. 24.8	Iowa 22.0	Calif. 19.4	Ill. 16.9	Penn. 15.8	Minn. 15.5
Peanuts and products	187.7	Ga. 84.4	Tex. 36.7	Ala. 23.0	Fla. 15.6	N.Car. 14.5	Okla. 4.4	Va. 4.3	S.Car. 2.6	N.Mex. 2.1	na
Sunflowerseed and oil	117.0	N.Dak. 81.1	S.Dak. 17.2	Kans. 7.3	Minn. 4.0	Colo. 2.4	Nebr. 1.2	Tex. 1.2	na	na	na
Cottonseed and prods.	102.9	Tex. 30.9	Calif. 12.2	Miss. 11.6	Ark. 10.4	Ga. 9.0	Tenn. 4.8	N.Car. 4.5	La. 4.5	Ariz. 3.9	Mo. 3.6
Other	6,213.9	Calif. 1,055.6	N.Dak. 514.3	Ill. 461.6	Fla. 378.0	Penn. 352.2	Wash. 307.3	Tex. 214.2	Ore. 197.7	Ohio 143.6	Wisc. 116.1

na

= not applicable.

Other = Sugar and tropical products, minor oilseeds, essential oils, beverages other than juice, nursery and greenhouse, wine, and misc. vegetable products.

Source: USDA ERS <http://www.ers.usda.gov/data/stateexports/top10sx.xls>

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